

1 **Modern Slavery Statement**

This statement is made by Adriatic Metals plc ("Adriatic Metals") pursuant to section 54(1) of the UK Modern Slavery Act 2015 and constitutes our annual 'Slavery and Human Trafficking Statement' for the financial year ending 30 June 2020.

Adriatic Metals is committed to doing business responsibly and takes a zero-tolerance approach to all forms of modern slavery^[1] in our business and supply chain. This statement describes the steps that we have taken to date to identify and mitigate the risk of modern slavery occurring in any part of our business and/or supply chain.

OUR BUSINESS

Adriatic Metals is a precious and base metals explorer and mine developer founded in 2017 that owns highly prospective projects in Bosnia and Herzegovina and Serbia. It is incorporated in the UK with shares listed on the London Stock Exchange and the Australian Securities Exchange. Adriatic Metals directly employs approximately 40 employees, most of whom work in Bosnia and Herzegovina. Our priority is the safety and health of our workforce and communities, including ensuring a fair and sustainable working environment for our employees.

OUR POLICIES

Adriatic Metals is committed to good corporate citizenship, respect for human rights and sustainability. Our corporate policies set out our commitments in more detail and are available [here](#).

Our Code of Conduct sets out our commitment to integrity and transparency in the conduct of our business. Our Human Rights Policy embodies Adriatic Metals' commitment to respect human rights in all aspects of our business and specifically prohibits the use of child, bonded or forced labour. Our Human Resources Policy recognises the rights to freedom of association and collective bargaining rights of our employees.

DUE DILIGENCE, RISK ASSESSMENT AND MANAGEMENT

Adriatic Metals is committed to eliminating modern slavery and human rights abuses from our supply chain. We require our suppliers and contractors to comply with environmental, social and governance policies equivalent to our own, including our Code of Conduct, Human Rights Policy and Anti-Bribery and Corruption Policy.



We will develop a vendor due diligence process in order to identify high-risk suppliers as part of our contracting process. Detailed due diligence will be required for any relationship which poses a moderate or greater human rights risk.

We actively encourage feedback from our employees, contractors and stakeholders to help us identify and mitigate modern slavery risks, and other human rights risks, in our supply chain. We are putting in place an anonymous whistleblower mechanism to encourage employees and other stakeholders to report any concerns.

We believe that these steps will help us ensure that modern slavery is not taking place within our own business or within our supply chains.

This statement was approved and adopted by the Board of Directors on 6 November 2020.

^[1] As set out in the Modern Slavery Act 2015, modern slavery comprises slavery, servitude, forced or compulsory labour, and human trafficking.